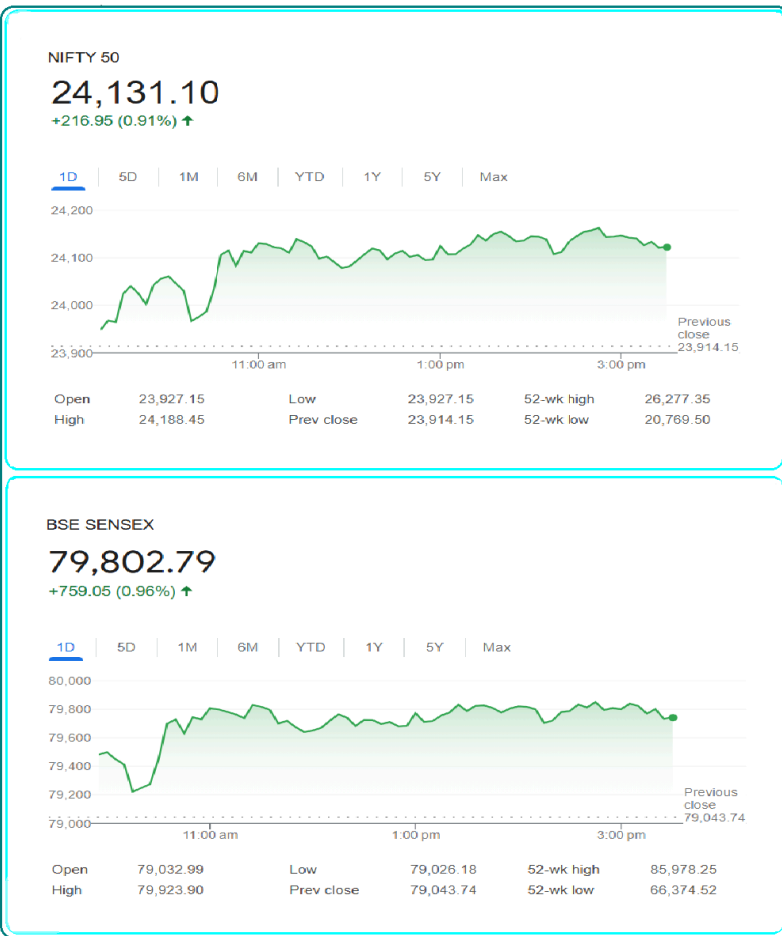


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24131.10	23914.15	0.91%
S&P BSE SENSEX	79802.79	79043.74	0.96%
NIFTY MID100	56392.65	56300.75	0.16%
NIFTY SML100	18650.95	18511.55	0.75%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52055.60	51906.85	0.29%

Market Wrap Up

- The key equity benchmarks ended with substantial gains. The Nifty settled above the 24,100 level.
- The S&P BSE Sensex soared 759.05 points or 0.96% to 79,802.79. The Nifty 50 index gained 216.95 points or 0.91% to 24,131.10.
- The S&P BSE Mid-Cap index rose 0.31% and the S&P BSE Small-Cap index added 0.76%.
- Among the sectoral indices, the Nifty Pharma index (up 2.35%), the Nifty Media index (up 1.45%) and the Nifty Oil & Gas index (up 1.25%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 0.51%), the Nifty PSU Bank index (down 0.48%) and the Nifty Bank index (up 0.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **9290** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY, SBIN**.
- **Short** position build up for the **December** series has been witnessed in **HDFCBANK, TECHM**.
- **Unwinding** position for the **December** series has been witnessed in **RELIANCE, ONGC, LTIM, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	23368.55	23134.70	1.01%
NIFTY FMCG	57943.70	57706.05	0.41%
NIFTY IT	43146.25	42968.75	0.41%
NIFTY METAL	9034.00	8964.85	0.77%
NIFTY PHARMA	22240.20	21728.60	2.35%
NIFTY REALTY	1020.15	1025.35	-0.51%
BSE CG	70700.26	70167.37	0.76%
BSE CD	62469.19	61884.74	0.94%
BSE Oil & GAS	26812.75	26544.35	1.01%
BSE POWER	7489.62	7442.61	0.63%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38208.03	38349.06	-0.37%
HANG SENG	19423.61	19366.96	0.29%
STRAITS TIMES	3739.29	3737.25	0.05%
SHANGHAI	3326.46	3295.70	0.93%
KOSPI	2455.91	2504.67	-1.95%
JAKARTA	7114.27	7200.16	-1.19%
TAIWAN	22262.50	22298.90	-0.16%
KLSE COMPOSITE	1594.29	1597.49	-0.20%
ALL ORDINARIES	8699.10	8700.00	-0.01%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108458.77	116893.73
NSE F&O	8131884.24	43421642.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4383.55

(Source: [NSE](#))

Corporate News

- Power Mech Projects** has secured a Rs 510 crore order from Adani Power for mechanical construction work at the 2x800 MW Raipur Phase-II Ultra Supercritical Thermal Power Project in Chhattisgarh. The project is expected to be completed within 34 months.
- NCC Ltd** has received a contract valued at Rs 3,389.49 crore to execute the Daudhan Dam under the Ken-Betwa Link Project.
- Ashoka Buildcon** received an engineering, procurement and construction (EPC) order worth Rs 1,055 crore from Bangalore International Airport.
- Zydus Lifesciences** has received a demand order-in-original (O-I-O) of Rs 1.61 crore from the Assistant Commissioner, Division Dehradun, Sector-7, Uttarakhand, concerning the financial year 2017-18.
- Reliance Industries** has announced that its step-down wholly owned subsidiary, Reliance Finance and Investments USA LLC, has entered into a stock purchase agreement to acquire a 21% stake in the U.S.-based Wavetech Helium, Inc. for \$12 million.
- Biocon Biologics'** 'Embedding Specialist Nurses in Diabetes Care' project, which was carried out in conjunction with Diabetes Africa and St Paul's Hospital Millennium Medical College in Ethiopia, was successful in developing a reproducible model for upskilling nurses.
- Torrent Pharmaceuticals** has received a penalty of Rs 2.32 crore by the Income Tax Department under Section 271(1)(c) of the Income Tax Act, 1961, for alleged tax adjustments.
- Sigachi Industries's** subsidiary, Trimax Biosciences received a communication from European Directorate for the quality of medicines & health care (EDQM) for CEP filing of Propafenone Hydrochloride.
- PCBL** said that the second and final phase of its specialty chemical capacity expansion at the Mundra plant in Gujarat has been successfully commissioned.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1627.15	1560.40	4.28%
CIPLA	1533.90	1492.75	2.76%
SUNPHARMA	1780.90	1734.25	2.69%
M&M	2966.10	2898.70	2.33%
ADANIPTS	1190.05	1167.60	1.92%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	329.40	333.65	-1.27%
SHRIRAMFIN	3019.65	3043.70	-0.79%
HEROMOTOCO	4761.70	4783.50	-0.46%
APOLLOHOSP	6828.90	6841.10	-0.18%
NESTLEIND	2234.65	2236.25	-0.07%

(Source: [Moneycontrol](#))

- **Nuvoco Vistas Corporation** will carry on the business of manufacturing of cementitious products.

- **Nazara Technologies** said that the NODWIN Gaming, a material subsidiary of the company has announced the acquisition of Trinity Gaming, a leading gaming agency and platform MCN/ CSP, for a deal valued at Rs 24 crore.
- **Newgen Software Technologies** announced that it has received a purchase order worth Rs 32.44 crore from the Reserve Bank of India (RBI).
- **John Cockerill India** announced that it has signed a memorandum of understanding (MoU) with the Steel Authority of India (SAIL) to promote advanced green steel solutions in India.
- **Servotech Power Systems** secured a 5.6 MW on-grid rooftop solar power plant order from Uttarakhand New and Renewable Energy Development Agency (UREDA) worth Rs 30.2 crores.
- **Abbott India** has announced the launch of its new pneumococcal conjugate vaccine, PneumoShield 14, designed for children over six weeks of age.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone annual inflation rate accelerated for a second month to 2.3% in November 2024 from 2% in October. Core inflation remained at 2.7%, the same as in the previous month. Compared to the previous month, the CPI fell 0.3%, following a 0.3% rise in October.
- Germany's consumer price inflation registered an annual increase of 2.2% in November, following a 2.0% rise in October. On a monthly basis, consumer prices dropped 0.2% in November.
- German seasonally adjusted unemployment rate held steady at 6.1% in November 2024. The number of unemployed people increased by 7,000 to 2.86 million.
- Germany's retail sales decreased 1.5% month-over-month in October 2024, following an upwardly revised 1.6% rise in September. Year-on-year, retail sales rose 1%, lower than an upwardly revised 4.2% gain in September.
- German import prices dropped by 0.8% year-on-year in October 2024, following a 1.3% decrease in September. On a monthly basis, import prices grew by 0.6% in October, rebounding from a 0.4% drop in each of the previous three months.

- French economy expanded 0.4% quarter-on-quarter in the Q3 of 2024, picking up from a 0.2% growth in the previous period. The GDP expanded 1.20 percent in the third quarter of 2024 over the same quarter of the previous year.
- French annual inflation rate edged up to 1.3% in November 2024, the highest in three months, compared to 1.2% in October. On a monthly level, it also decreased 0.1%.
- French producer prices rose by 0.9% month-over-month in October 2024, rebounding from a 0.1% drop in the previous month. On a yearly basis, producer prices decreased by 5.7% in October, slowing from a revised 6.9% decline in September.
- Japan's unemployment rate ticked up to 2.5% in October 2024 from September's eight-month low of 2.4%. The number of unemployed added 30 thousand to 1.71 million while employment increased by 160 thousand to a record top of 67.98 million.
- Japan's retail sales rose by 1.6% year-on-year in October 2024, up from a revised 0.7% gain in September. On a monthly basis, retail sales grew by 0.1% in October, a rebound from the 2.3% decline in September.
- Japan's industrial production increased by 3.0% month-over-month in October 2024, accelerating from 1.6% in the previous month. Yearly, industrial production grew by 1.6%, reversing a 2.6% decline in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.68/bbl (IST 17:00).
- INR strengthened to Rs. 84.49 from Rs. 84.50 against each US\$ resulting in daily change of 0.01%.
- Indian GDP expanded by 5.4% from the previous year in the September quarter of 2024, slowing from the 6.7% expansion in the previous period.
- India's eight core sectors saw a 3.1% growth in output in October 2024, up from 2% in September.
- India's fiscal deficit for April to October, or the first seven months of this fiscal year, was at 7.51 lakh crore rupees, equivalent to 46.5% of annual estimates, marginally widening from the previous year's 45%. The government aims to narrow the fiscal gap to 4.9% of GDP in this financial year from 5.6% a year earlier.
- India's forex reserves declined by \$1.31 billion to \$656.582 billion for the week ending November 22.
- The government plans to offload 25 LMT of wheat to bulk buyers like flour millers from FCI's buffer stock by March 31, 2025. This is aimed at preventing price rises. Last year, FCI offloaded 10 MT of wheat. Currently, wheat prices are around Rs 32 per kg. The FCI had a stock of over 10 million tonnes in November.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/11/2024

Brightcom Group Limited	Financial Results
Agi Infra Limited	Stock Split

Board Meetings as on 02/12/2024

Manaksia Coated Metals & Industries Limited	Fund Raising
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(Source: NSE)

Corporate Actions as on 02/12/2024

RAJOO ENGINEERS LTD.-\$	Bonus issue 1:3
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(Source: NSE)

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